Financial Impact of Childhood Cancer

In 2020, the American Childhood Cancer Organization reported that 15,000 children were diagnosed with cancer in the U.S. We have three main economic consequences of this factor that families face.

WHAT IS THE IMPACT ON THE HOUSEHOLD?

3 out of 10 families reported spending $2,000 to $25,000 out of pocket on additional medical expenses not covered by insurance.

It’s extremely frustrating. Finances are limited. Financial assistance is not automatic. Sometimes it’s an option families won’t recognize, and you’re fighting this battle alone and you want to fight every single day to keep your family together and alive. - Mother, ACC2 Community

6 out of 10 families reported spending $25,000 to $150,000 out of pocket on optional non-medical expenses.

WHERE DO FAMILIES FIND ASSISTANCE?

Families identified which forms of financial assistance they utilized to offset the financial burden caused by childhood cancer.

WHO IS REPRESENTED IN THE SURVEY?

The average age of children diagnosed with cancer is 6.

75% of responses included parents of children ages 1 at diagnosis.

$65,000

3 out of 5 parents reported that they utilized health insurance coverage for the cost through an employer.

3 out of 5 of respondents reported a combined median income of $65,000 and below.